

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of RUSSELL
Fiscal Year July 1, 2022 - June 30, 2023

The City of RUSSELL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 6/26/2023 05:30 PM

Contact: CINDY A SMITH

Phone: (641) 535-2494

Meeting Location: RUSSELL CITY HALL

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	102,163	280	102,443
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	102,163	280	102,443
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	48,100	0	48,100
Licenses & Permits	7	8,740	3,061	11,801
Use of Money & Property	8	17,793	790	18,583
Intergovernmental	9	271,321	73,935	345,256
Charges for Service	10	312,254	505	312,759
Special Assessments	11	0	0	0
Miscellaneous	12	4,612	2,057	6,669
Other Financing Sources	13	0	0	0
Transfers In	14	129,696	54,128	183,824
Total Revenues & Other Sources	15	894,679	134,756	1,029,435
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	43,876	-100	43,776
Public Works	17	142,979	-1,828	141,151
Health and Social Services	18	0	0	0
Culture and Recreation	19	49,210	-497	48,713
Community and Economic Development	20	5,751	39	5,790
General Government	21	68,970	-1,520	67,450
Debt Service	22	0	0	0
Capital Projects	23	49,843	0	49,843
Total Government Activities Expenditures	24	360,629	-3,906	356,723
Business Type/Enterprise	25	403,443	85,384	488,827
Total Gov Activities & Business Expenditures	26	764,072	81,478	845,550
Transfers Out	27	129,696	54,128	183,824
Total Expenditures/Transfers Out	28	893,768	135,606	1,029,374
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	911	-850	61
Beginning Fund Balance July 1, 2022	30	994,483	0	994,483
Ending Fund Balance June 30, 2023	31	995,394	-850	994,544

Explanation of Changes: MAJOR CHANGE WAS AN ADDITIONAL PAYMENT AND RECEIPT OF GRANT MONEY FOR OUR WASTEWATER PROJECT. FINAL DETAILING OF ACCOUNTS WITH THESE GRANT DOLLAR CHANGES