

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
 Fiscal Year July 1, 2024 - June 30, 2025

City of: RUSSELL

The City Council will conduct a public hearing on the proposed Budget at: Russell City Hall 101 S Maple Street Russell, Iowa 50238 Meeting Date: 4/24/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.26265
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(641) 535-2494

City Clerk/Finance Officer's NAME
Cindy A Smith

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property				
Less: Uncollected Property Taxes-Levy Year	1	141,666	98,085	102,566
Net Current Property Taxes	2	0	0	0
Delinquent Property Taxes	3	141,666	98,085	102,566
TIF Revenues	4	0	0	0
Other City Taxes	5	0	0	0
Licenses & Permits	6	73,100	70,027	49,320
Use of Money and Property	7	700	640	11,801
Intergovernmental	8	0	0	18,654
Charges for Fees & Service	9	113,145	66,500	345,617
Special Assessments	10	340,009	374,819	293,089
Miscellaneous	11	0	0	0
Other Financing Sources	12	14,570	29,100	6,050
Transfers In	13	170,000	100,000	0
Total Revenues and Other Sources	14	80,000	81,000	183,824
Expenditures & Other Financing Uses	15	933,190	820,171	1,010,921
Public Safety				
Public Works	16	57,795	41,690	25,957
Health and Social Services	17	140,155	133,255	140,992
Culture and Recreation	18	0	0	0
Community and Economic Development	19	42,129	39,319	48,695
General Government	20	8,180	8,334	3,720
Debt Service	21	106,135	91,545	117,597
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	0	0	0
Business Type / Enterprises	24	354,394	314,143	336,961
Total ALL Expenditures	25	468,346	422,095	486,527
Transfers Out	26	822,740	736,238	823,488
Total ALL Expenditures/Transfers Out	27	80,000	81,000	183,824
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	902,740	817,238	1,007,312
Beginning Fund Balance July 1	29	30,450	2,933	3,609
Ending Fund Balance June 30	30	523,496	520,563	516,954
	31	553,946	523,496	520,563